ARIAD GLOBAL FUTURES STRATEGY (UCITS)

Stand: 28.02.2019

NAV		4148,95
Wertentwicklung seit 92	absolut	4048,95%
Wertentwicklung seit 92	p.a.	14,69%

Geschäftsjahr (GJ)	Jan	Feb	Mrz	Apr	Mai	Jun	Jul	Aug	Sep	Okt	Nov	Dez	GJ
2009	-3,66%	1,46%	-2,90%	-3,09%	5,39%	-7,73%	10,42%	1,71%	4,32%	-4,25%	3,13%	-2,31%	1,10%
2010	-4,39%	5,06%	1,68%	4,31%	-2,62%	2,78%	-0,28%	7,75%	-6,50%	-3,01%	-1,26%	4,46%	7,14%
2011	1,49%	-0,40%	-3,19%	3,61%	-3,50%	-4,64%	5,53%	6,71%	3,66%	-2,47%	-3,03%	2,33%	5,41%
2012	1,04%	0,55%	0,08%	-2,08%	9,10%	-6,36%	2,80%	-3,25%	1,95%	-2,00%	3,35%	2,55%	7,13%
2013	10,52%	1,08%	6,03%	3,30%	-3,09%	-3,56%	1,99%	-2,47%	5,45%	6,13%	2,01%	0,27%	30,23%
2014	-1,76%	-0,86%	-2,30%	0,21%	7,90%	1,44%	-2,27%	7,88%	0,16%	1,76%	7,64%	8,81%	31,35%
2015	4,28%	-0,02%	4,52%	-5,85%	-0,25%	-6,20%	-0,14%	-3,15%	0,21%	-0,80%	2,90%	-9,66%	-14,21%
2016	7,61%	2,73%	-1,31%	-4,97%	1,82%	10,10%	2,89%	-2,60%	0,53%	-2,66%	3,67%	3,64%	22,44%
2017	-2,59%	2,21%	4,35%	4,15%	2,61%	-1,23%	4,16%	-2,15%	-1,02%	8,90%	-0,40%	-0,08%	19,89%
2018	6,99%	-8,86%	-1,64%	2,53%	-1,15%	-0,54%	1,79%	1,48%	0,17%	-4,36%	-2,82%	1,33%	-5,79%
2019	-4,41%	-0,98%											-5,35%

STATISTISCHE KENNZAHLEN

	Strategie	SP	JPM	HFRI WI
Volatilität (monatl.)	4,70%	4,05%	1,59%	1,88%
Volatilität (jährl.)	16,28%	14,03%	5,51%	6,50%
mod. Sharpe Ratio	0,90	0,67	0,94	1,37

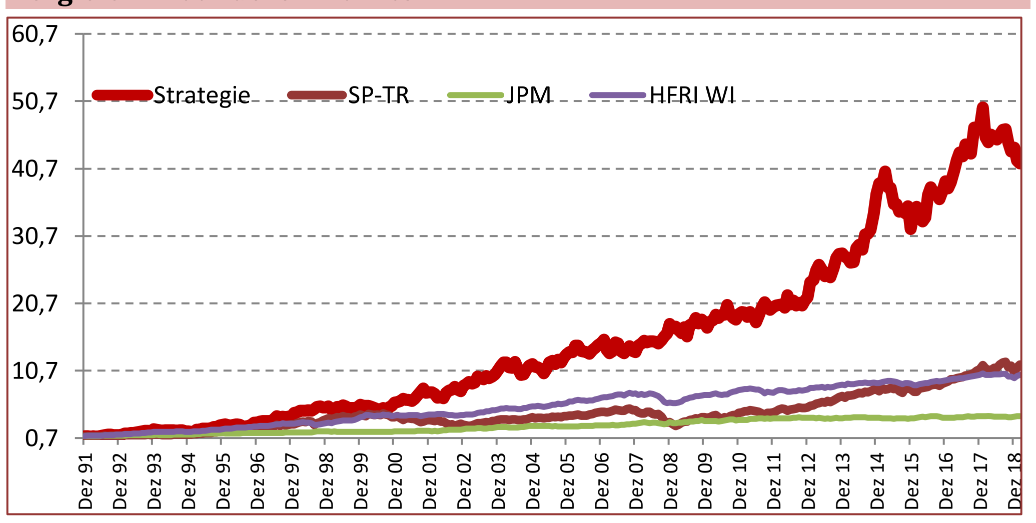
DRAWDOWN-PHASEN (Angaben in Monaten)

Rang	Stärke	Länge	Erholung	Beginn	Ende
1	21,27%	9	15	Apr. 15	Dez. 15
2	19,06%	13	4	Jan. 94	Jan. 95
3	17,85%	7	4	Nov. 01	Mai. 02
4	16,65%	13	pending	Feb. 18	Feb. 19
5	16,10%	2	11	Jul. 04	Aug. 04

WERTENTWICKLUNG

	Strategie	SP	JPM	HFRI WI
1 Monat	-0,98%	3,21%	-0,50%	1,36%
3 Monate	-4,09%	1,42%	3,01%	2,23%
6 Monate	-10,70%	-3,04%	1,43%	-1,67%
1 Jahr	-8,55%	4,68%	0,10%	-0,56%
YTD	-5,35%	11,48%	0,90%	4,88%

Vergleich mit anderen Märkten



Erläuterungen zur Strategie

The ARIAD Method is a diversified program with dynamic portfolio allocation designed to capture price moves of multiple time horizons driven by macro-economic events and Central Bank policies. It is well diversified into different asset classes and combined with a highly complementary short-term pattern recognition strategy (divergence) to detect early changes in trend direction. It is a unique approach that is both robust as well as fully integrated with risk controls and volatility stabilization at every level in its process.

The ARIAD program balances a conservative macro-trend strategy with a pattern recognition method (Divergence) that has a much shorter holding period. The programs have a very low correlation to one another.

A Divergence Program applied to the same asset classes, based on the divergence between prices and momentum, attempts to anticipate and capture the inflection points in the trend. It enters ahead of the trend change and exits once the new trend is confirmed. This tends to offset periods of uncertainty in longer-term trends. These two programs, working together, show less risk than either one of the programs, confirming their low correlation.

The ARIAD program shows low correlations to most of the industry benchmarks, with the greatest similarity, 0.54, to the HFRI Macro Index.

ARIAD Asset Management GmbH, Hamburg (Erstellt am 08.03.2019)